



Barry Lawrence Ruderman Antique Maps Inc.

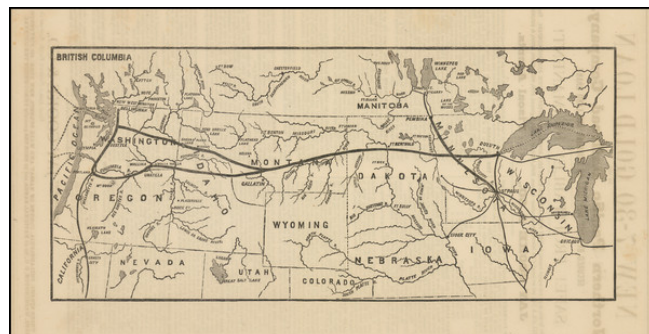
7407 La Jolla Boulevard
La Jolla, CA 92037

www.raremaps.com

(858) 551-8500
blr@raremaps.com

[Northern Pacific Railroad] NEW 7-30 GOLD LOAN OF THE Northern Pacific Railroad Co. SECURED BY FIRST MORTGAGE ON RAILROAD AND LAND GRANT. SAFE! PROFITABLE! PERMANENT!

Stock#: 101828
Map Maker: Jay Cooke & Co.
Date: 1870
Place: n.p.
Color: Uncolored
Condition: VG+
Size: 13.5 x 6 inches (Image)
Price: \$ 475.00



Description:

Jay Cooke's Financing of the Construction of the Northern Pacific Railroad

Fine promotional broadsheet map and advertisement by the Northern Pacific for the sale of bonds to finance the construction of its transcontinental route.

The effort to fund the construction of the Transcontinental Railroad commenced in the summer of 1870. By the end of 1871, approximately thirty million dollars in bonds had been sold, which turned out not to be sufficient to fund the construction of the Railroad.

The map extends from Lake Michigan to the Pacific, illustrating the route of the proposed railroad, which was to be the second transcontinental railroad. Though the company was chartered in 1864, construction did not begin until 1870, with the assistance of financier Jay Cooke. Cooke's firm would fail within a few years and the Panic of 1873 would bring a complete halt to the project.

It was not until 1883 that the Northern Pacific was finally completed.

Detailed Condition: